A BILL IN THE COUNCIL OF THE DISTRICT OF COLUMBIA To amend the Business Improvement Districts Act of 1996 to change the tax rate imposed on Class 4 properties and hotels and to clarify the tax rate imposed on properties undergoing gut rehabilitation. BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Business Improvement Districts Amendment Act of 2002". Sec. 2. Definition of gut rehabilitation. Section 3 of the Business Improvement Districts Act of 1996, effective May 29, 1996 (D.C. Law 11-134; D.C. Official Code § 2-1215.02) is amended by inserting a new paragraph (13A) to read as follows: "(13A) "Gut rehabilitation" means rehabilitation of a previously occupied building in which all of the building's major systems and interior walls have been removed.". Sec. 3. Tax rate changes. Section 5(c) of the Business Improvement Districts Act of 1996, effective May 29, 1996 (D.C. Law 11-134; D.C. Official Code § 2-1215.04(c)) is amended as follows: Paragraph (1) is amended by striking the word "Twelve" and inserting the (a) word "Fourteen" in its place.

Paragraph (2) is amended by striking the word "Twelve" and inserting the 1 (b) 2 word "Fourteen" in its place. 3 (c) Paragraph (3) is amended as follows: Strike the word "Fifty" and insert the word "Sixty" in its place. 4 (1) 5 (2) Strike the word "and". 6 (d) Paragraph (4) is amended as follows: Strike the word "Twelve" and insert the word "Fourteen" in its 7 (1) 8 place. 9 **(2)** Insert the word "and" at the end. A new paragraph (5) is added to read as follows: 10 (e) 11 "(5) Fourteen cents per square foot of land area for all improved Class 4 properties that are undergoing gut rehabilitation.". 12 13 Sec. 4. Fiscal impact. The Council adopts the fiscal impact statement in the committee report as the 14 15 fiscal impact statement required by section 602(c)(3) of the District of Columbia Home 16 Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-17 206.02(c)(3). 18 Sec. 5. Effective date. 19 This act shall take effect following approval by the Mayor (or in the event of 20 veto by the Mayor, action by the Council to override the veto), a 30-day period of 21 Congressional review as provided in section 602(c)(1) of the District of Columbia 22 Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-23 206.02(c)(1)), and publication in the District of Columbia Register.